



FOR IMMEDIATE RELEASE

PCRIC Elects Board Chair

Cook Islands, 6 April 2022: The Pacific Catastrophe Risk Insurance Company (PCRIC) Board of Directors recently elected Ms. Sarah-Jane Wild as the Chair.

In the last year, Ms. Wild has been serving as interim Board Chair and since assuming the role, she has actively helped to navigate the company, progressively.

Key highlights of her efforts include shaping PCRIC's inaugural Strategic Plan and leading the transition of its legal structure into a segregated portfolio entity which allows the offering of various insurance and other risk financing instruments which are currently unavailable in the Pacific region. She also led PCRIC's focus on improved communications and visibility in the region culminating with the publication of PCRIC's website to enhance knowledge in the disaster risk financing and insurance arenas.

PCRIC's CEO, Mr. Aholotu Palu, welcomed the Board's decision saying that, *"Sarah-Jane's excellent leadership has been a tremendous asset, and especially so in this COVID-19 era. It certainly has been a challenge to raise PCRIC's profile since we have been unable to travel but her vision has indeed been the driving force in elevating PCRIC's goal of building country resilience through a robust and regional company."*

"On behalf of the PCRIC team, we look forward to her continued guidance in chairing the Board, which is composed of insurance and development expertise and is well-positioned to improve PCRIC's endeavours in serving our Blue Pacific region," he added.

Ms. Wild is a high-profile leader in the region and has over 25 years' experience in the insurance industry and is currently the Head of Partnerships at Tower Insurance NZ. Prior to that, she was the GM of Tower's Fiji operation and played an instrumental role in successfully establishing their Suva based Pacific Operations hub. In addition to her tenure, she was Chair of Insurance Council, Vice Chair of the Women in Business and Vice Chair of the Accident Compensation Commission of Fiji.

Ms. Wild has been elected to serve as Board Chair for the duration of her term as Director until September 2023.



PCRIC is owned for the benefit of the island nations of the Pacific and is a specialist provider of disaster risk finance services and solutions to the region.

PCRIC delivers a program of support built on leading-edge technical assistance, targeted collaborations, and innovative product options. Its mission is to help nations better prepare, structure and manage finances to foster disaster resilience and ensure rapid access to funds when they are needed most.

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