



FOR IMMEDIATE RELEASE

PCRIC CEO Travels to the UK for Risky Business

Cook Islands, 7 June 2022: A delegation from the Pacific Catastrophe Risk Insurance Company (PCRIC) headed by CEO Mr. Aholotu Palu, has travelled to the UK for a ground-breaking global summit to be held from the 7th to 10th June.

Alongside PCRIC, the African Risk Capacity (ARC) and the Caribbean Catastrophe Risk Insurance Facility (CCRIF), will attend this inaugural gathering of regional risk pool organisations. The event will also see critical industry underwriters and advisors participating to exchange ideas, enhance collaboration, and strengthen engagement across the risk pool sphere.

Commenting on this unique event, Mr. Palu, shared that *"I'm very excited to be able to meet the CEOs of other international risk pools and work in a concentrated environment where we can collaborate and learn from each other. Meeting virtually is one thing but being able to meet face-to-face is an entirely different scenario."*

"I hope the Blue Pacific region along with our African and Caribbean sister organisations can all gain increased knowledge and tactics through the insightful sharing of our vast experiences. This will surely translate into helping PCRIC to better serve our member states."

The PCRIC delegation will also be joined in London by PCRIC's Finance and Planning Manager, Mr. Pankaj Singh, Technical Advisor – Product & Actuarial, Mr. Richard Poulter and International Legal Advisor, Dr. Timothy Nielander. While there, the delegation will meet with PCRIC London-based consultants; Mr. Charles Owen, Premium Financing Strategist and Dr. Paul Wilson, Catastrophe Risk Modelling Expert, and the government of UK to discuss premium financing support.

The summit is being coordinated by the Centre for Disaster Protection (CDP), where they work to better understand how to reach and support people in need. The organisation also helps to ensure that money and plans are in place before a disaster strikes, moving the focus of efforts from reaction to readiness.

PCRIC is owned for the benefit of the island nations of the Pacific and is a specialist provider of disaster risk finance services and solutions to the region.

PCRIC delivers a program of support built on leading-edge technical assistance, targeted collaborations, and innovative product options. Its mission is to help nations better prepare,



structure and manage finances to foster disaster resilience and ensure rapid access to funds when they are needed most.

For more information, please contact:

ceo@pcric.org or aholotupalu@yahoo.co.uk

-ENDS-

