



# Regional Climate and Disaster Risk Finance Workshop

17-21 February 2025  
Nadi, FIJI





# Current status – Climate and Disaster Risk Finance

- Legal and policy framework exist for CCDRM.
- For CDRF framework, Kiribati Climate Finance Strategy is in draft, and Disaster Risk Finance Strategy awaits cabinet approval for its formulation.
- Institutional framework. Two ministries involve – Ministry of Finance and Economic Development and Office of Te Beretitenti
- CDRF instruments used in Kiribati – Contingency funds, Contingent Credit/Cat DDO, Traditional DRR, Development & Climate Finance



# Challenges and Issues

- Limited domestic financing capacity
- Dependence on external funding for major climate projects
- Challenges in accessing climate and disaster funds due to technical and administrative barriers
- Increasing climate risks impacting financial stability





# Future Plans

- Policy framework for CDRF
- Explore other financing instruments that are aligned with national circumstances, plans and priorities
- Review current legal framework for potential alignment to new initiatives and requirements on CDRF instruments



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THANK YOU