

Regional Perspectives of the Evolution of CDRF in the Pacific



PACIFIC ISLANDS FORUM





Outline of Presentation

- Regional DRF Policy Evolution
- Framework for Resilient Development and the PRP
- Disaster Risk Finance Roadmap – key priorities
- DRF Technical Working Group Approach

Historical Development of Climate Finance and DRF

Early Efforts –

- Early climate and disaster risk financing efforts were largely reactive, fragmented and often relying on international aid following major events.

Progressive Approach -

- In recent years, there has been a shift towards proactive mechanisms such as risk reduction strategies, insurance schemes and climate adaptation funding.

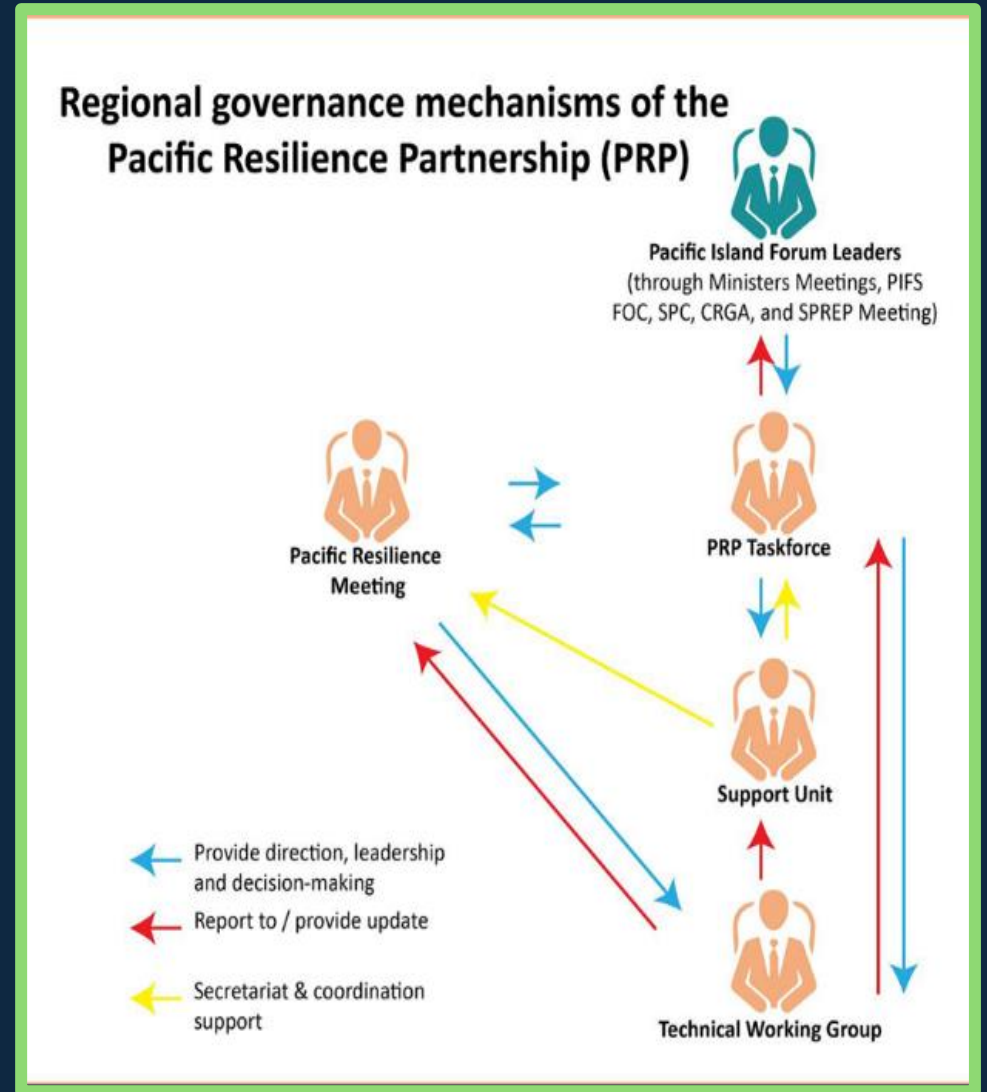
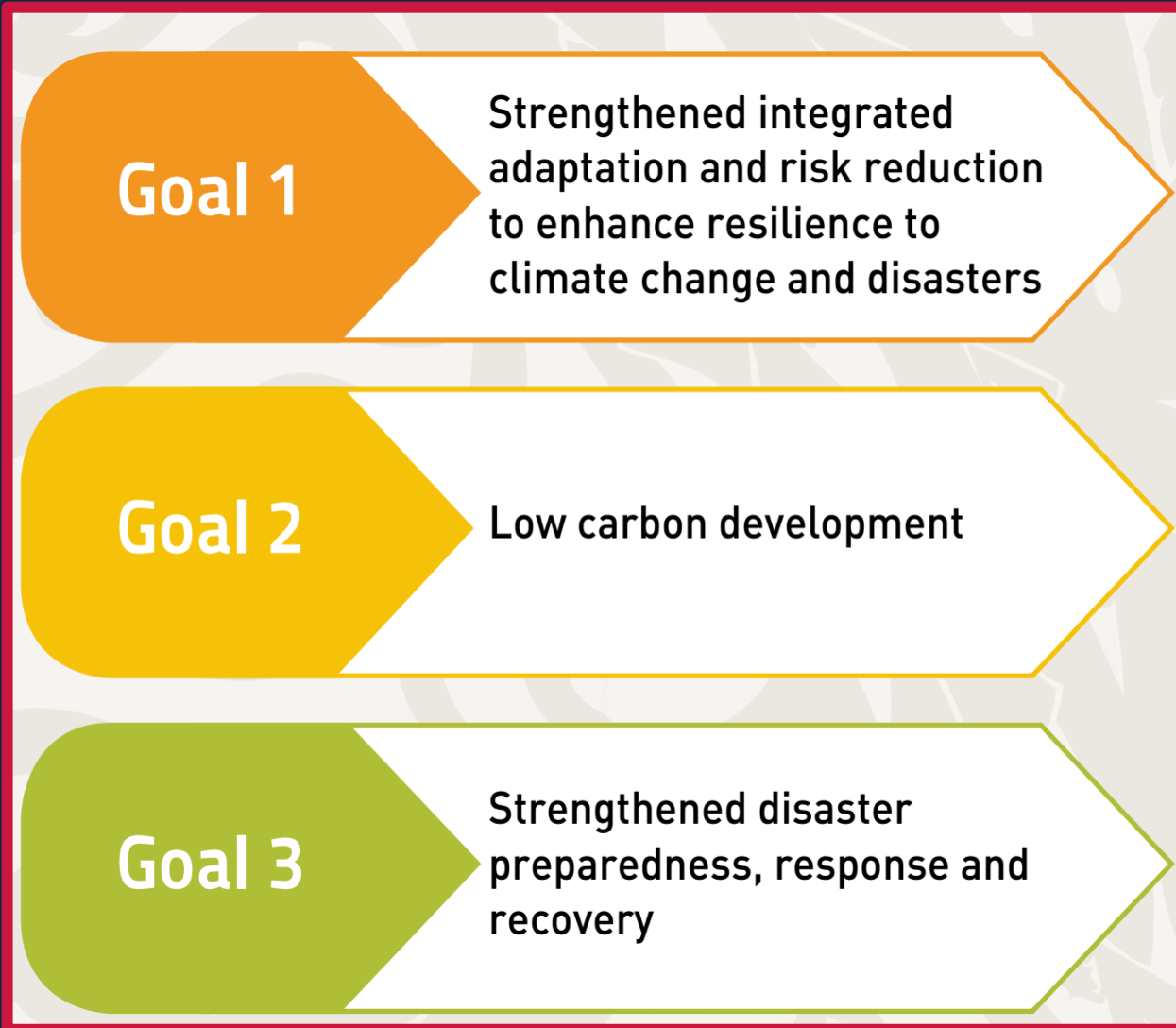
Regional Collaboration -

- Growing interests in strengthening regional collaboration through regional mechanisms and integration of CF & DRF.

Regional DRF Policy Evolution



Framework for Resilient Development and the





Disaster Risk Finance in the Pacific Priorities

1

Inclusive National Approach

All national stakeholders are important to the identification of risk financing solutions

2

Understand Disaster Risk

Need to understand how people and the built environment are at risk to disasters in order to better decide how to address risk effectively

3

Understand DRF

Different financial products are needed for different layers of risk.

4

Enabling Environment

Strengthen leadership, human capacity and institutional arrangements to support DRF.

5

National DRF Strategy/Policy

A national strategy/policy is needed to DRF investments for the future

DRF Technical Working Group Approach

