



Workshop on Climate and Disaster Risk Finance in the Pacific

17th – 21st February 2025

Organized by the World Bank and PCRIC, with contributions from:



Agenda - Day 1

09:00 - 09:45	Welcome, Prayer and Keynote Address
09:45 - 10:15	Session 1: Overview of CDRF
<i>10:15 - 10:45</i>	<i>Morning Tea</i>
10:45 - 12:00	Session 2: Country CDRF Showcase I
12:00 - 12:45	Session 3: Regional perspectives of the evolution of CDRF in the Pacific
<i>12:45 - 13:45</i>	<i>Lunch</i>
13:45 - 15:00	Session 4: CDRF instruments and mechanisms
<i>15:00 - 15:30</i>	<i>Afternoon Tea</i>
15:30 - 17:00	Session 5: Risk data and modeling as an enabler to CDRF

Agenda - Day 2

09:00 - 10:30	Session 6: Country CDRF Showcase II
<i>10:30 - 11:00</i>	<i>Morning Tea</i>
11:00 - 12:30	Session 7: DRF-linked adaptive social protection
<i>12:30 - 13:30</i>	<i>Lunch</i>
13:30 - 14:30	Session 8: DRF for public assets and state-owned enterprises
14:30 - 15:30	Session 9: Contingency planning and reporting requirements for PCRIC payouts
<i>15:30 - 16:00</i>	<i>Afternoon Tea</i>
16:00 - 17:00	Session 10: Mainstreaming DRF in public financial management

Agenda - Day 3 (half day)

09:00 - 10:30	Session 11: The role of regional risk pools
<i>10:30 - 11:00</i>	<i>Morning Tea</i>
11:00 - 12:30	Session 12: Breakout session: from challenges to opportunities - building a 2030 vision for CDRF in the Pacific
12:30 - 12:45	Wrap-up and Closing Remarks for Days 1-3
<i>12:45 - 13:45</i>	<i>Lunch</i>

Prayer



Welcome



Keynote Address

Apolosi Lewaqai

Commissioner Western Division

*Ministry of Rural and Maritime Development
and Disaster Management*



MINISTRY OF RURAL &
MARITIME DEVELOPMENT &
DISASTER MANAGEMENT

Group Photo



Workshop Expectations



Session 1: Overview of CDRF

What does Climate and Disaster Risk Finance mean to you?



Proactive disaster risk management

POLICIES

are needed to ensure arrangements & funds allocated for resilience and adaptation, response and recovery

Need for incentives and regulation to reduce risk, such as building codes, SLR policy, risk-informed land use plans, enforcement but also subsidies to encourage risk mitigation and adaptation, public disclosure of risk information, etc.



FINANCING

is needed to reduce the cost of securing funds to respond and recover from disasters

INVESTMENTS

in risk reduction and climate adaptation are needed to reduce the cost and impact of disasters and climate change

Disaster Risk Finance



Protecting Livelihoods and Development



Increasing the **Financial Resilience** of the national and subnational governments, businesses, households, farmers, and the most vulnerable against disasters by implementing sustainable and cost-effective **financial protection policies and instruments**.

Key principles of disaster risk financing



Timeliness of funding

Speed matters but not all resources are needed at once.

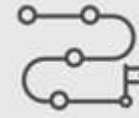
Anticipatory action, emergency response, early recovery, longer term recovery and reconstruction



Risk layering

No single financial instrument can address all risks.

A combination of instruments is needed to cost-effectively address events of different frequencies and severities



Disbursement

How money reaches beneficiaries is as important as where it comes from.

Mechanisms needed to ensure effective use of funds and to convey financing to target beneficiaries

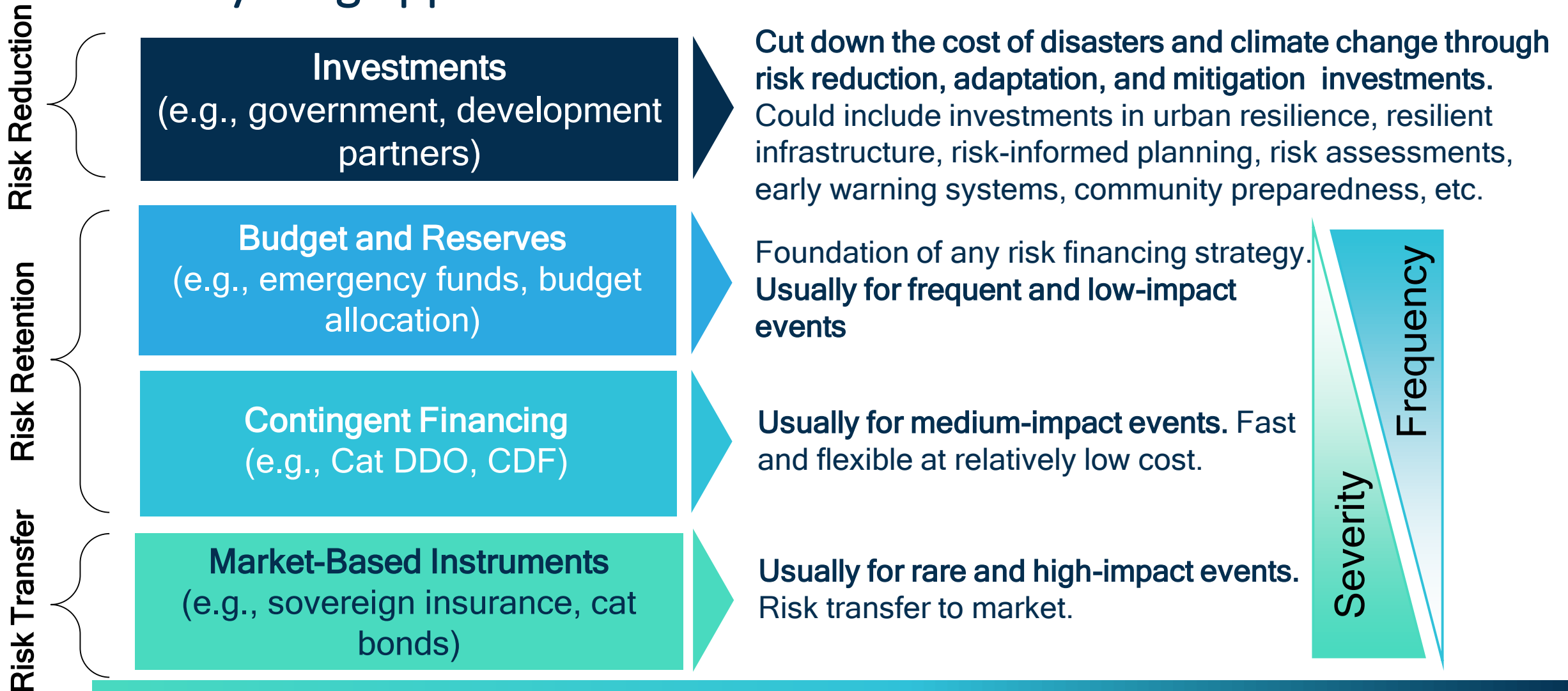


Data and analytics

To make sound decisions you need to have the right information.

Disaster risk data and analytics enable government and other stakeholders to make informed decisions

Risk layering approach to build financial resilience to disasters



An evolving CDRF landscape

Global

World Bank
Group's Crisis
Preparedness
and Response
Toolkit

Global Shield
against
Climate Risks

Fund for
Responding to
Loss and
Damage
(FRLD)

Regional

See Session 3

Country

See Sessions 2 and 6



Disaster risk financing in the Pacific

The screenshot shows the PRP website's 'Disaster Risk Financing' page. At the top, there is a navigation bar with the PRP logo and a search bar. Below the navigation bar, the main heading 'Disaster Risk Financing' is displayed in a large, bold font. A paragraph of text follows, explaining the purpose of the DRF Technical Working Group. Below this, a section titled 'Explore our Disaster Risk Financing tools:' lists three tools: 'DRF Strategy Monitoring Tool', 'DRF Country Manuals', and 'DRF Country Benchmarking'. Each tool is accompanied by a brief description and a right-pointing arrow icon.

PRP PACIFIC RESILIENCE PARTNERSHIP

EN | FR Search for something

The PRP ▾ The Framework ▾ Resources ▾ Technical Working Groups ▾ Get Involved ▾ News & Events ▾ Other ▾

Disaster Risk Financing

The Disaster Risk Financing (DRF) Technical Working Group was established in 2019 in response to a need to better understand the current landscape of existing DRF mechanisms available to the region and the gaps. It aims to foster regional cooperation, broker knowledge, strengthen the enabling environment for DRF at the national level, and promote private sector engagement.

Explore our Disaster Risk Financing tools:

- DRF Strategy Monitoring Tool**
The DRF Strategy Monitoring Tool provides an overview of the development and implementation status and related documentation of DRF strategies and policies across the Pacific.
→
- DRF Country Manuals**
The DRF Country Manuals tool provides country-specific guidance on DRF and its enabling environment to facilitate improved preparedness and response (incl. post-disaster budget execution).
→
- DRF Country Benchmarking**
The DRF Country Benchmarking tool provides information on country practices across different dimensions of the DRF cycle, identifying good practices and gaps.
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