



**SEADRIF**

SOUTHEAST ASIA  
DISASTER RISK INSURANCE FACILITY

# Introduction

*for PCRIC – World Bank Meeting*

18 February 2025



Disaster Risk Financing  
& Insurance Program



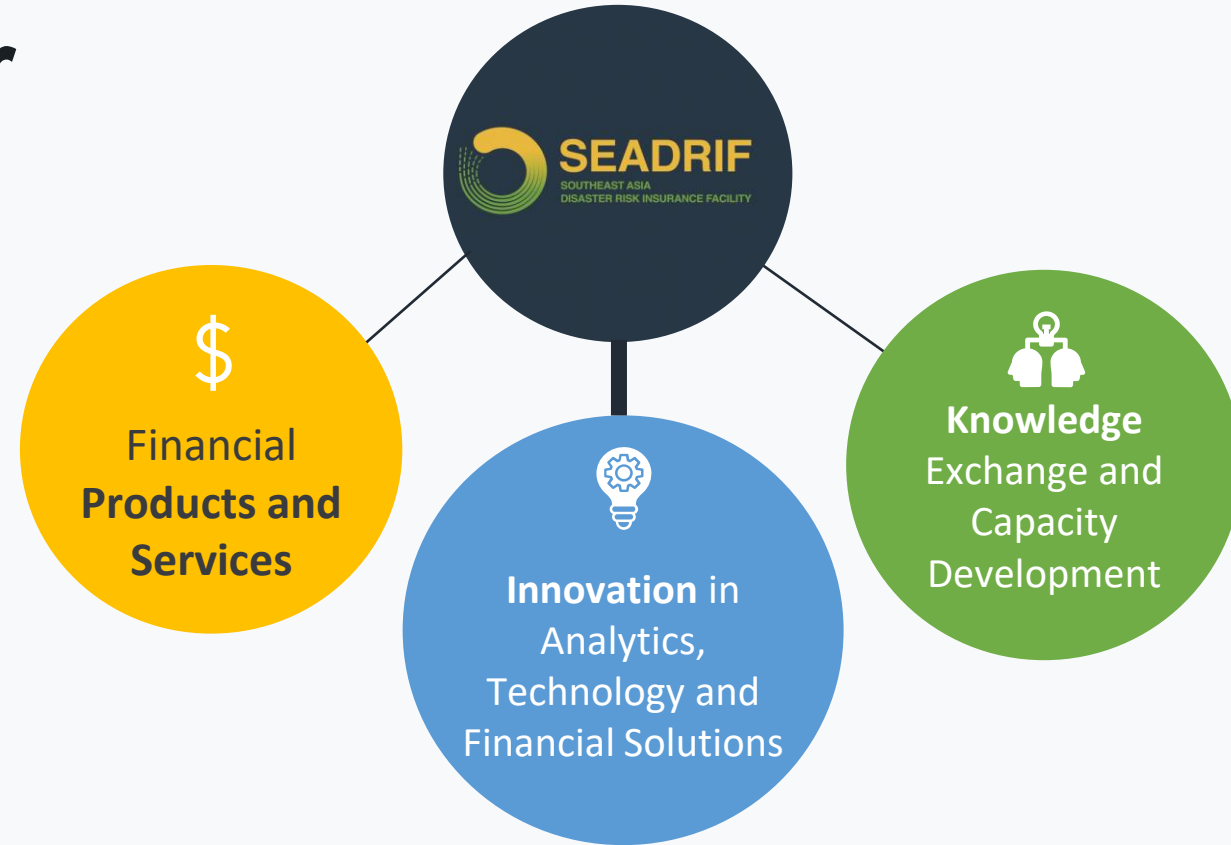
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# Southeast Asia Disaster Risk Insurance Facility (SEADRIF)

Provide ASEAN countries with insurance and technical solutions to strengthen financial resilience against disaster and climate shocks

Established through a Memorandum of Understanding signed by Finance Ministries.



Cambodia



Indonesia



Japan



Lao PDR



Myanmar



Philippines



Singapore



Vietnam

# SEADRIF Insurance Company



Established to take the crisis out of disasters by developing and implementing financial solutions that arrange funds before a disaster.

Owned and overseen by SEADRIF member countries through a Trust in Singapore

Incorporated and regulated in Singapore as a licensed insurance company

Professionally managed and governed by industry experts

Established by members to co-develop solutions for members

Returning or investing any underwriting profits for members

Donor supported capital and operating costs, no commercial investors

# Development Insurers.

## New development institutions for our members

- **Development Banks** provide technical support and lending products for development investments to members



- **Development Insurers** provides technical support and financial products for disaster and climate risks



# SEADRIF Future Strategic Position:



## **Regional Center of Expertise**

We are a leading and recognized ASEAN+3 center of excellence for climate and disaster risk finance, enabling the efficient flow of international expertise, solutions, and capital to the region.



## **Affordable and fair insurance solutions for all members**

As a development insurer, we act as an efficient conduit to take climate and disaster risk to international insurance markets, securing the best price for all our members. As a multilateral organization we can overcome current bottlenecks to efficient insurance placement.



## **Regional risk pooling**

We are a regional risk pool that helps share risk across ASEAN countries, only paying for outside protection and private capital when it is most cost-effective to do so.

# We can support our members as:



1. **Center of expertise** on insurance and risk management services (e.g., product structuring, claims management, actuarial, risk analytics, technology).
2. **Transaction advisor** to governments or public insurers in product design and placement, including through analytics and efficiently engaging service providers and reinsurers.
3. **Direct insurer** to government, agencies or other relevant entity (e.g. utilities) to provide cover for assets (indemnity) or quick liquidity (parametric).
4. **Reinsurer to public insurers** to help bring risk to international markets efficiently and cost efficiently, operating in the public interest.
5. **Aggregator to pool risk between members** (either as insurer or reinsurer) and transfer to international markets more cost efficiently. (E.g., study estimated ~30% premium savings).
6. **Risk clearing house** to enable efficient (joint) purchase of insurance from international markets, while retaining no or very little risk directly.

# Thank you



# SEADRIF

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An ASEAN+3 Initiative  
In partnership with The World Bank

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