

# DRF for public assets and state- owned enterprises



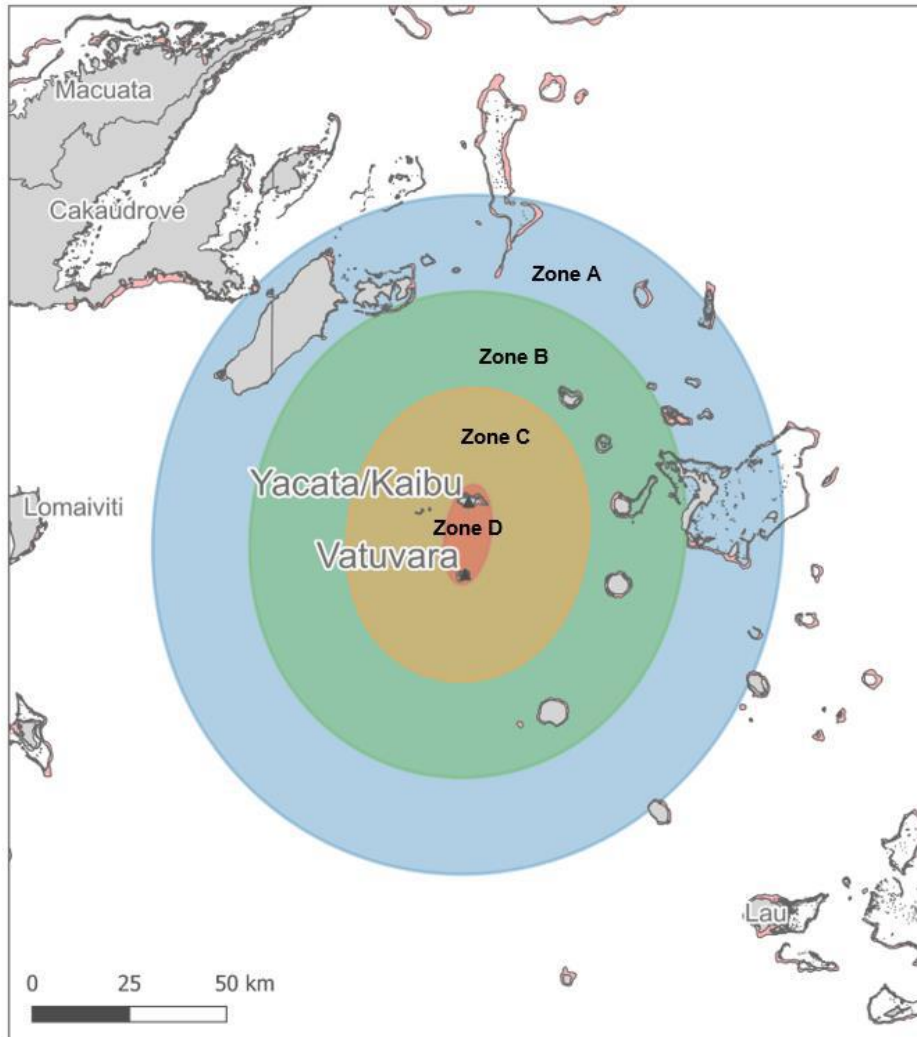
**THE WORLD BANK**  
IBRD • IDA | WORLD BANK GROUP



**PACIFIC  
CATASTROPHE  
RISK INSURANCE  
COMPANY**

# Tropical cyclone coverage for coral reefs

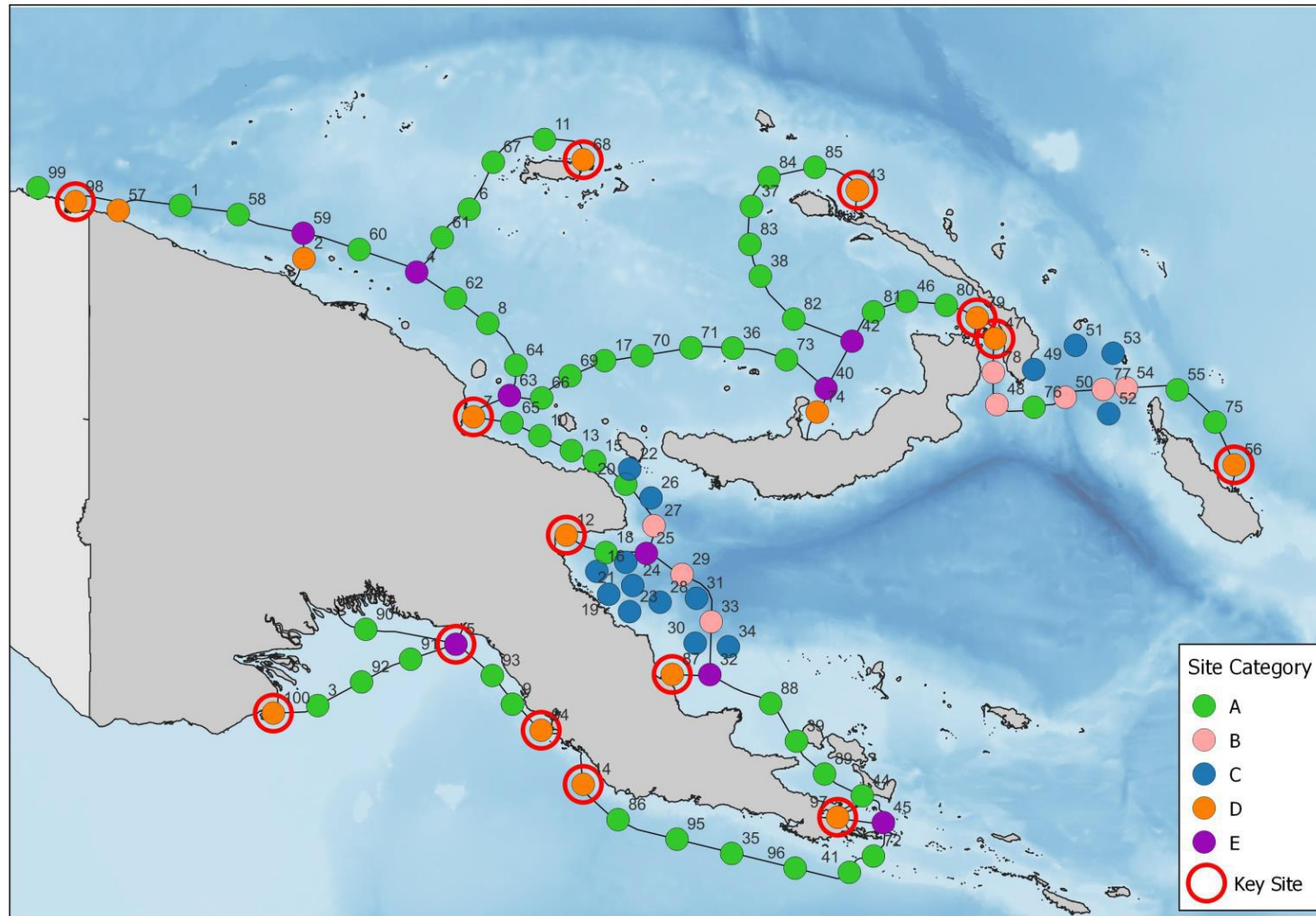
The policy issued to Vatuvara Foundation on 17 January 2024 is a **cat-in-a-circle** policy specifically for the response costs for coral reef clean-up and restoration, and community assistance.



	Payout (% of coverage limit)			
	Zone A	Zone B	Zone C	Zone D
Cat 2	0%	0%	10%	15%
Cat 3	10%	15%	20%	40%
Cat 4	15%	20%	40%	80%
Cat 5	20%	40%	80%	100%

# Insurance for SOEs: PNG Data Co. fibre-optic cable

Trigger: Earthquake ground-shaking at observations sites



We use five different site types, each with different thresholds to 'trigger'

- A. Impacted by direct ground shaking only;
- B. Impacted also by debris flows;
- C. Potential debris flow source;
- D. Nearshore cable landing points;
- E. Cable junctions

**The payout is determined by the number of sites that meet their respective trigger.**

# Also new for 2025: Tonga Cable Limited

Trigger: Earthquake ground-shaking at observations sites



We use five different site types, each with different thresholds to 'trigger'

- A. Impacted by direct ground shaking only;
- B. Impacted also by debris flows;
- C. Potential debris flow source;
- D. Nearshore cable landing points;
- E. Cable junctions

**The payout is determined by the number of sites that meet their respective trigger.**

# Next Steps: Climate Risk Insurance for SOEs

Funded by the Global Shield Solutions Platform (GSSP)



- Understand the **impacts of historical disaster events on SOE operations**, including the losses associated with each event, and the costs incurred by SOEs to respond to these events
- Learn what **disaster risk reduction measures** SOEs have in place (or are planning to implement) to reduce risk ahead of disasters (e.g. building flood defenses and drainage systems, retrofitting buildings and infrastructure etc.).
- Discuss the **benefits and limitations of parametric insurance** as a tool to provide rapid payouts following the occurrence of specific natural hazard events.
- Assess the level of **demand from each SOE for parametric insurance solutions**, including an indication of the main hazards of concern (e.g. tropical cyclone, earthquake, tsunami, excess rainfall, drought, or extreme heat), and the type of coverage needed (e.g. cover cost to repair physical damage, to mobilize equipment, to pay for staff overtime to respond to the events, etc.).



# Connect with us!



Visit the Financial  
Protection Forum



Membership sign-up  
form



Join the LinkedIn  
Group